



FOR IMMEDIATE RELEASE

MAGNESIUM RESULTS INDICATING LARGE RESOURCE IN NEVADA

March 14 2008 - Vancouver, British Columbia

Molycor Gold Corp. (the "Company") (TSX.V-MOR; Frankfurt-M1V; Pink Sheets-MLYFF) is pleased to announce the discovery of magnesium grading up to 11.4% over 540 feet (164.63 meters) from the Phase I drilling program carried out on the Tami-Mosi Gold Property located 6.5 miles south of Ely, Nevada.

Assays were performed by ALS Chemex Laboratories, located in Vancouver, BC.

Geochemical analysis are as follows:

HOLE#	FEET	METERS	INTERVAL (FT)	Mg%
TM-07-003	280-500	67.07	220	10.2
TM-07-004	320-520	61.00	200	9.5
TM-07-005	500-590	27.44	90	10.5
TM-07-006	380-600	67.07	220	12.1
TM-07-007	10-270	79.27	260	9.2
	390-655	80.80	265	10.7
TM-07-010	185-500	96.04	315	9.3
TM-07-013	10-550	164.63	540	11.4

The drill program consisted of a total of 14 reverse circulation holes totaling 8,420 feet (2,567 meters). The strike length potential of the magnesium measures over 8,200 feet (2,500 meters) from holes TM-07-003 to TM-07-013.

Like many of the world's commodities, magnesium has steadily risen. China produced 659,300 mt of pure magnesium in 2007, up 25.44% compared with 525,600 mt in 2006. The latest completed spot price for Mg metal is US\$4,425/tonne (US\$2.00/lb) by IndianMetals.com (March 11, 2008).

The Company will be testing the metallurgy and investigating the potential for industrial applications for magnesium.

The Company is still awaiting high analytical returns (greater than 10,000 ppm) from the ICP over limits of barite from hole # TM-07-003 and will be reported on when received.

A drilling program is currently being designed and permits applied for to explore the earlier reported manganese results and magnesium potential (see news release dated February 22, 2008).

This news release was reviewed by Dick Addison, P.Eng, a qualified person recognized under NI 43-101.

About Molycor Gold Corp.

Molycor is a diversified precious and base metal exploration and development company focusing on molybdenum exploration in British Columbia and gold exploration in Nevada.

On Behalf of Management

Edward Lee
President and Director

For all Molycor Gold Corp. investor relations needs, investors are asked to visit the Molycor Gold Corp. IR Hub at <http://www.agoracom.com/ir/molycor> where they can post questions and receive answers within the same day, or simply review questions and answers posted by other investors. Alternatively, investors are able to e-mail all questions and correspondence to mor@agoracom.com where they can also request addition to the investor e-mail list to receive all future press releases and updates in real time.

[Visit our website to watch Larry Reaugh, CEO of Molycor Gold Corp.'s February 25, 2008 interview with Agoracom discussing high grade manganese discovery.](#)

[Also view his interview with Stanlie Hunt of SmartStox Talk Show. \[www.smartstox.com\]\(http://www.smartstox.com\)](#)

Information Contact

Edward Lee
President & Director
Head Office: 2A 15782 Marine Drive, White Rock, B.C. V4B 1E6
Telephone: 604-531-9639 Facsimile: 604-531-9634
Email: info@molycor.com

www.molycor.com

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