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FOR IMMEDIATE RELEASE

## MOLYCOR ACQUIRES ADDITIONAL CROWREA CLAIMS

*September 27, 2007 - Vancouver, British Columbia*

Molycor Gold Corp. (MOR-TSX.V; Frankfurt-M1V; Pink Sheets-MLYFF) is pleased to announce the addition of claims which now cover three large magnetic lows within the Crowrea molybdenum project, a 50/50 joint venture with Goldrea Resources Corp. (GOR-TSX.V; Frankfurt-GOJ; Pink Sheets-GORAF), located 15km south of the past producing Brenda copper/moly open pit mine.

With the addition of the new claims, the Crowrea molybdenum property now totals 9,721 hectares (24,020 acres) and includes the Crowrea mineralized dyke, the Empress Moly property and the HP Moly claims. These new claim units were added to cover three large magnetic lows that were identified on a regional magnetometer survey carried out by the Geological Survey Branch of British Columbia. The Company believes the newly discovered pyrite outcropping could be the edge of a larger pyrite halo which typically encompasses larger porphyry ore bodies, similar to that of Brenda or Endako mines.

The company also believes one or more of these magnetic lows could be the source responsible for the high grades of molybdenum contained within the 650 meter northwest trending dyke that has been identified by the previous drill programs. Mapping, geochemical and Induced Polarization surveys are currently being designed to cover all three areas and are expected to be contracted and expedited shortly.

This news release was reviewed by Dick Addison, P. Eng., a qualified person recognized under NI 43-101.

On Behalf of Management

"Ed Lee"

Edward Lee, President and Director

For all Molycor Gold Corp. investor relations needs, investors are asked to visit the Molycor Gold Corp. IR Hub at <http://www.agoracom.com/ir/molycor> where they can post questions and receive answers within the same day, or simply review questions and answers posted by other investors. Alternatively, investors are able to e-mail all questions and correspondence to [mor@agoracom.com](mailto:mor@agoracom.com) where they can also request addition to the investor e-mail list to receive all future press releases and updates in real time.

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