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## For Immediate Release

### NEW CLAIM BLOCKS IN NEVADA – 20’ SAMPLE AVERAGES 10.6 OUNCES SILVER

*July 14, 2006 - Vancouver, British Columbia*

Molycor Gold Corp. (MOR: TSX.V, Pinks: MLYFF, Frank: M1Y) is pleased to announce it has acquired, through staking, new claims in White Pine County, Nevada. A total of 32 samples were taken by the prospectors. The samples listed in this news release were taken from various locations on the property and includes sample numbers TN008 and TN009. Both are 20 ft semi-continuous chip or grab samples, approximately 140 feet apart. Assays were conducted by ALS Chemex in Reno, Nevada, using industry standard methods, quality assurance and control procedures.

Sample Locations	Cu%	Pb%	Zn%	Au gram/tonne	Ag gram/tonne	Ag oz/ton
TN007	.01	.089	.26	0.66	116	3.4
TN008 - 20' chip	.01	.06	.05	1.76	133	3.9
TN009 - 20' grab	.06	.24	.24	0.88	364	10.6
TN010	.01	.09	.30	0.47	119	3.5
TN012	.94	.34	.62	0.39	1145	33.4
TN021	.81	5.69	1.97	0.89	353	10.3
TN022	.05	.44	.74	0.72	40	1.2
TN040	.03	.39	.17	0.56	370	10.8
TN041	6.14	13.75	12.80	0.10	764	22.3
TN042	.92	1.73	.93	0.10	131	3.8
TN043	.03	.29	.28	0.27	34	1.0
TN049	.02	.51	1.91	0.08	67	1.9
TN050	.01	.05	.07	0.53	85	2.5
TN051	.11	.58	.18	0.70	150	4.4
TN052	.01	.35	.14	0.60	210	6.1
TN053	.01	.33	.05	0.09	34	1.0
TN054	.49	1.76	.33	0.39	48	1.4
TN056	.02	.73	.15	0.44	38	1.1

The geological setting is similar to the Alligator Ridge, geological environment, with bedding and fault controlled jasperoids on limestone/shale contacts, typical of other deposits and mines on the Battle Mountain Trend.

This press release has been reviewed by Dick Addison, P.Eng., a Qualified Person pursuant to National Instrument 43-101.

On Behalf of Management

“Ed Lee”

Edward Lee,  
President and Director

Trading Symbol: **MOR – TSX-V**  
**Pink Sheets: MLYFF**  
**Frankfurt: M1Y**



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The TSX-Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release. This news release may contain certain "Forward-Looking Statements" within the meaning of Section 21E of the United States Securities Exchange Act of 1934, as amended. All statements, other than statements of historical fact, included herein are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's expectations are disclosed in the Company's documents filed from time to time with the Toronto Venture Exchange, the British Columbia Securities Commission and the US Securities and Exchange Commission.